



# The 48x Back-Door Way to the Cryptocurrency Market





# THE ALTUCHER REPORT

SPECIAL REPORT

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There's a reason that so many successful investors like to talk about "picks and shovels."

It's a reference to the California Gold Rush. The people who made the money during that time weren't the ones panning for gold. They were the ones who built businesses that sold the equipment that the gold-rushers needed.

The classic story comes from the 1850s, when a German immigrant moved from New York to San Francisco to participate in the California Gold Rush.

Rather than taking the "all-or-nothing" route of looking for a big gold strike, he sold basic goods to the miners.

Eventually he started producing a new type of durable pants to sell to the miners. They became a huge hit.

His name was Levi Strauss, and he didn't risk it all on trying to find the big strike, he just sold the stuff everyone else needed to try to find the next big strike themselves.

In other words, don't waste your money heading out into the hills to dig for gold. Instead, spend it on picks, shovels, blue jeans and whatever else that other potential miners will need, and focus your efforts on selling it all to them – not mucking around in the dirt hoping for a big payday.

That's the more surefire (and proven) route to riches.

The idea of owning “picks and shovels” in order to profit from a big sector or commodity boom simply means owning companies that supply the tools, products, or services many people in the boom must use, rather than taking the riskier route and buying the individual players in the boom.

These days, the concept is so well known it’s almost cliché, but that doesn’t mean it isn’t still a smart investing philosophy.

That’s the kind of story that you hear about later and think, “Oh that was so obvious, I should have invested there.”

Which brings me to cryptocurrencies...

Whether you believe in them or not, cryptocurrencies are going to change the world. The question, though, is which ones?

There are many different cryptocurrencies available to invest in today. And in order to invest in most them, you’d have to open trading accounts at multiple websites, buy storage to protect your cryptocurrencies, and make sure to stay away from the ones that are scams.

After all of that, only a handful will most likely survive.

That’s why, I’m recommending 3 “picks and shovels” plays for investors who want to profit from the boom of cryptocurrencies without taking on all of the risk.

These are ways to profit directly from a Fidelity account, while you sit at your kitchen table.

You’ll even be able to invest directly from your retirement account.

### **#1: Profit From the Miners**

Just like gold miners needed special tools to get gold out of the ground...

Bitcoin and cryptocurrency miners need special tools as well. Except these tools aren’t pickaxes and shovels, they are video cards known as graphic processing units (GPUs) for your computer.

And ask any cryptocurrency miner around and they will tell you the name of one company who makes the best GPUs.

### **Nvidia (NASDAQ: NVDA).**

Nvidia is known for making high-performance chips for computers specializing in video games.

But as cryptocurrency miners began looking for the fastest cards to help them with mining, Nvidia's cards quickly rose to the top.

Nvidia will sell more chips each year than the year before as the rise of cryptocurrencies continues on pace.

Revenue growth is up 50% year over year and earnings growth is up 143% year over year.

## **#2: Backing the Bitcoin Merchants**

When you get online to buy a product, the first place you will probably go is Amazon (NASDAQ: AMZN).

But there's another company out there – one that you probably haven't heard of—that supports over 400,000 e-commerce websites.

This company's customers include Red Bull, Tesla, UPS, Reddit, The Los Angeles Lakers basketball team, and even Google.

The company is **Shopify Inc. (NYSE: SHOP)**.

Shopify's goal is to make it easy for small to medium businesses to be able to set up shop in as short a time as possible.

Shopify's platform allows anyone with an idea of a product to create a website to attract customers, process orders, ship the product, and collect credit cards, all on a beautiful and easy to use platform.

And the best part is all of this can be done in less than 20 minutes.

Shopify's hard work has paid off. It's currently sitting at all-time highs and adding customers at a record-breaking pace.

But its latest announcement is about to take the company to the next level.

Shopify recently announced that it will accept bitcoins as an easy, fast, cost-effective way to accept payments.

Currently, the people that own bitcoins have limited places where they can spend them, but Shopify is going to change that.

With their recent initiatives, we should see a large bump in transactions of bitcoins through Shopify's websites, and in turn, a rise in its stock price.

### #3: Protect Your Data

In May 2017, a ransomware virus known as WannaCry infected over 230,000 computers in over 150 countries.

The virus works by first infecting a computer and then encrypting a range of data files. The virus will then show a ransom note (hence the name ransomware) demanding for a payment in order to unlock the computer. If payment is not made, the computer's data is wiped clean.

Ransomware attacks aren't a new thing; they have been around since the rise of the Internet. What is new, though, is that hackers are now demanding payments in bitcoins due to the cryptocurrency's lack of paper trail.

The hackers specifically target large companies in which a loss of data could lead to millions of dollars in losses, as well as healthcare networks in which a loss of data could actually cost lives.

As hacks for bitcoin rise, so do cybersecurity companies who attempt to stop the hackers.

Companies like **CyberArk (NASDAQ: CYBR)**. CyberArk attempts to educate their clients of preventive measures in order to stay one step ahead of the hackers.

The company also works to prevent attacks on companies rather than the companies having to pay off the hackers.

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